



Tracccr Corporate Client Application Form

You will need to hold a meeting of the Board of Directors of the Company in order to pass certain resolutions to authorise your transactions in credit derivatives and related securities ("Credit Derivatives") through Tracccr Limited ("Tracccr"). The form of these resolutions is set out in the Company Secretary's Certificate below. Once the meeting has been held and the resolutions duly passed, the Company Secretary should complete and sign the Certificate below to confirm to Tracccr that the resolutions have been passed. Whoever has been made an Authorised Signatory at the meeting should also sign the Certificate so that Tracccr will have a record of their signature(s).

Company Secretary's Certificate

I _____ name of company secretary

of _____ (name of company) (the "Company")
 certify to Traccr that the following Resolutions were passed by the directors of the Company

at a meeting held on _____ (date)

Resolution of the Board of _____ (name of company)

1. That account(s) (the "Account(s)") be opened with Traccr in the name of the Company for the purpose for entering into Credit Derivatives and any transactions related or ancillary to any such contracts.
2. That an agreement be entered into with Traccr in connection with the opening of Accounts in such form as Traccr shall require (the "Agreement") and that all transactions entered into by the Company shall be subject to terms of the Agreement as amended from time to time
3. That each of the persons whose names and signatures appear below (the "Authorised Signatories") shall be and are hereby jointly and severally authorised to sign any document in connection with the opening or operation of the Account(s), including (but without limitation) the Agreement and any document creating, perfecting or relating to any mortgage, charge or encumbrance over the Company's assets and to give any oral or written instructions to Traccr with respect to the Account(s) including (but without limitation) instructions to effect or otherwise enter into transactions with or on behalf of the Company.

(i) _____
 Print Name Title

 Signature of authorised signatory

(ii) _____
 Print Name Title

 Signature of authorised signatory

4. That any transactions of any description whatsoever previously entered into by the Company through Traccr be and are hereby ratified and approved.
5. That these Resolution be communicated to Traccr and shall remain in force that Traccr shall be entitled to rely on the same until an amending resolution shall be passed and a copy certified by an officer of the Company shall have been received by Traccr.

I further certify that there is no legal or other reason why the Company should not conduct investment business for Credit Derivatives.

x _____
 Signature of Company Secretary Date

Company Details:

Name of Company: _____

Registered Address: _____

Business (mailing) Address: _____

FSA Registration number (if applicable) _____

Contact Details:

Telephone (office hours): _____

Telephone (out of hours): _____

Fax: _____

E-mail: _____

Financial Details:

Please tick where appropriate:

Please confirm whether the Company has or exceeds the following:

Balance Sheet Total of EUR 20,000,000

Net Turnover of EUR 40,000,000

Own Funds (as defined in FSA rules) of EUR 2,000,000

Approximate amount of funds available for the Company's trading in Credit Derivatives:

Bank Details:

Name of Bank: _____

Address of Bank: _____

Account Name: _____

Account Number: _____

Bank Sort Code (where applicable) _____

Investment Objectives:

(Please tick where appropriate)

The Company's objective is to:

Attempt to achieve speculative gains

Hedge against investment or trade risks

Other please give details

Investment Experience:

Do you:

1. Understand the nature of trading
Credit Derivatives:

Yes

No

2. Understand the risks of trading
Credit Derivatives:

Yes

No

3. Have any relevant experience
of trading Credit Derivatives?

Yes

No

4. If the answer to 3 is yes, please provide
Details

a) Nature and amount (months/years) of
experience: _____

b) Type of margined products you have dealt
in: _____

c) Brokers you have dealt with: _____

d) Did you rely on advice in relation to
these types of margined products? Yes No

e) Average transaction size _____

f) Average number of trades per week: _____

Statement/Confirmation Instructions:

Please choose between options a) or b):

a) In the absence of other instructions from you, we will send confirmations and monthly statements by [first class post]. If you would like to receive statements and confirmations by fax or e-mail, please tick the appropriate boxes:

The Company would like to receive statements/confirmations by fax

The Company would like to receive statements/confirmations by e-mail

Or

If you would like Tracccr to retain your statements and confirmations please tick this box.

It is possible to send you automatic e-mails following each of your transactions. These confirm all details of your trade. If you require this facility then please tick here

If the e-mail address to which these are to be sent is different to that above then please state here.

Supporting Documentation:

The following supporting documentation must accompany the completed account Application Form:

- Certificate of Incorporation
- Memorandum and Articles of Association
- Appointment of Directors
- Individual verification of two Directors (Certified copy of passport for each)
- Details of Shareholders
- Evidence of Registered Address
- Audited Financial Statements for the last three years.

Please help us to make the account opening process quicker by providing the documentation required. If, for some reason you are unable to provide any of the documentation requested, please call Farooq Jaffrey at +44 (0) 20 7483 2497 to discuss alternatives.

Declarations:

We have read, understand and agree to the Traccr Terms of Business in relation to investment business for Credit Derivatives and confirm that we have read and understood the General Risk Disclosure Notice and the Elective Professional Client Notice the latter of which details those protections afforded to “retail clients” under the Financial Services Authority’s (“FSA”) rules that are not afforded to the Company, or that are modified or limited in their Application to the Company, by reason of its categorisation as a “professional client”.

Having carefully considered the Traccr Terms of Business, we understand and agree each of the following:

- That the Company will be categorised as a professional client under FSA rules.
- That Traccr can execute the Company’s orders on venues other than a European Economic Area regulated market or a European Economic Area multilateral trading facility.
- That Traccr may send the Company any communications electronically.

Signature

Date

Traccr Limited
Regent’s Place
3rd Floor
338 Euston Road
London NW1 3BT

Authorised and regulated by the Financial Services
Authority